



MORNING MANTRA



Daily Derivatives & Market Report

SEP 20, 2023



Bears took full control over the Indian equities on Wednesday and markets concluded the session with a cut of over a percent, as traders were nervous ahead of the US Fed meet outcome later tonight. Besides, the Bank of England and the Bank of Japan are also set to announce their interest-rate decisions later in the week. Investors maintained a risk-averse approach despite the Fed is widely expected to pause on rate hikes. Sector wise, banking and metal stocks witnessed heavy selling pressure. The broader indices, the BSE Mid cap index and Small cap index ended in red.

After making a gap-down opening, indices extended their losses, as traders were concerned after equity foreign direct investment (FDI) into India declined sharply to \$13.9 billion in April-July 2023 from \$22.04 billion a year ago, showing the effect of the slowdown in global economic activity. Investors failed to take support with Finance Ministry's statement that the net direct tax collection increased 23.51 per cent to over Rs 8.65 lakh crore till mid-September on higher advance tax mop-up from corporates. Markets continued to reel under pressure in the afternoon session despite positive trade in European markets. Meanwhile, Reserve Bank of India (RBI) in its monthly bulletin said that a shift by state governments to the Old Pension Scheme (OPS) will be fiscally unsustainable and a major step backwards. In the last leg of trade, indices added more losses with both Sensex and Nifty settling below their crucial 66,900 and 19,950 marks, respectively.

On the global fronts, European markets were trading higher as the Federal Reserve is widely expected to leave its policy rate unchanged and deliver its latest set of short-term interest rate projections. Asian markets ended mostly in red as traders awaited the US central bank's latest policy decision. Back home, the Reserve Bank of India (RBI) Monetary Policy Committee (MPC) Member Ashima Goyal has said that the country's economic growth will be above 6 per cent in the current fiscal (FY24) as the country has managed to strengthen its macroeconomic stability and performance even in a period of large global shocks.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	66800.85	-796.00	-1.18
NIFTY	19901.40	-231.90	-1.15
MIDCAP	32313.01	-105.80	-0.33
SMLCAP	37410.50	-190.66	-0.51
BSEFMC	18803.34	-78.58	-0.42
AUTO	37282.92	-189.72	-0.51
POWER	4680.78	16.47	0.35
REALTY	4578.02	-55.61	-1.20
BSE IT	33052.31	-154.88	-0.47
BANKEX	51066.98	-544.38	-1.05
OIL GAS	19147.14	-131.78	-0.68
METAL	22980.88	-289.73	-1.25
INDIA VIX	11.13	0.29	2.68

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	945	1471	51
BSE	1549	2112	142

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5425	5400	0
NSE CASH	90184	78848	14
NSE F&O	47564924	30619471	55

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.48	4.41	1.35
SENSEX	24.74	3.67	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10052	10625	(573)
FII	15769	18880	(3111)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3919.47	6101.73	(2182)
Index Options	2827078.58	2880122.40	(53044)
Stock Futures	17877.29	18802.41	(925)
Stock Options	29309.79	29477.02	(167)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.80	1.11
BANK NIFTY	0.69	0.82

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.99	105.13	-0.13

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.153	7.149	0.06
USA	4.345	4.367	-0.48

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1932.42	1.05	0.05
Silver	23.29	0.09	0.39
Crude-Oil	89.69	-0.79	-0.87
Brent-Crude	93.52	-0.82	-0.87

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.12	-0.23	-0.27
26 SEP-23 EUR-INR	89.00	0.02	0.02
26 SEP-23 GBP-INR	102.83	-0.51	-0.49
26 SEP-23 JPY- INR	56.30	-0.27	-0.48

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19901	19772	19837	19944	20008	20115
SENSEX	66801	66375	66588	66941	67154	67507
NIFTY FUTURES	19972	19792	19882	20021	20111	20250
BANK NIFTY	45385	45000	45192	45469	45661	45937
CNX IT	32949	32674	32812	32989	33127	33305
CNX MIDCAP	40544	40121	40332	40523	40735	40926
CNX SMALLCAP	12613	12428	12521	12632	12725	12837
INDIA VIX	11.13	10.52	10.82	11.15	11.45	11.78

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	NEUTRAL
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 21-09-2022

BALRAMCHIN, BHEL, CHAMBLFERT, DELTACORP, HINDCOPPER,
IBULHSGFIN, MANAPPURAM, PNB, ZEEL

TECHNICAL VIEWS



NIFTY

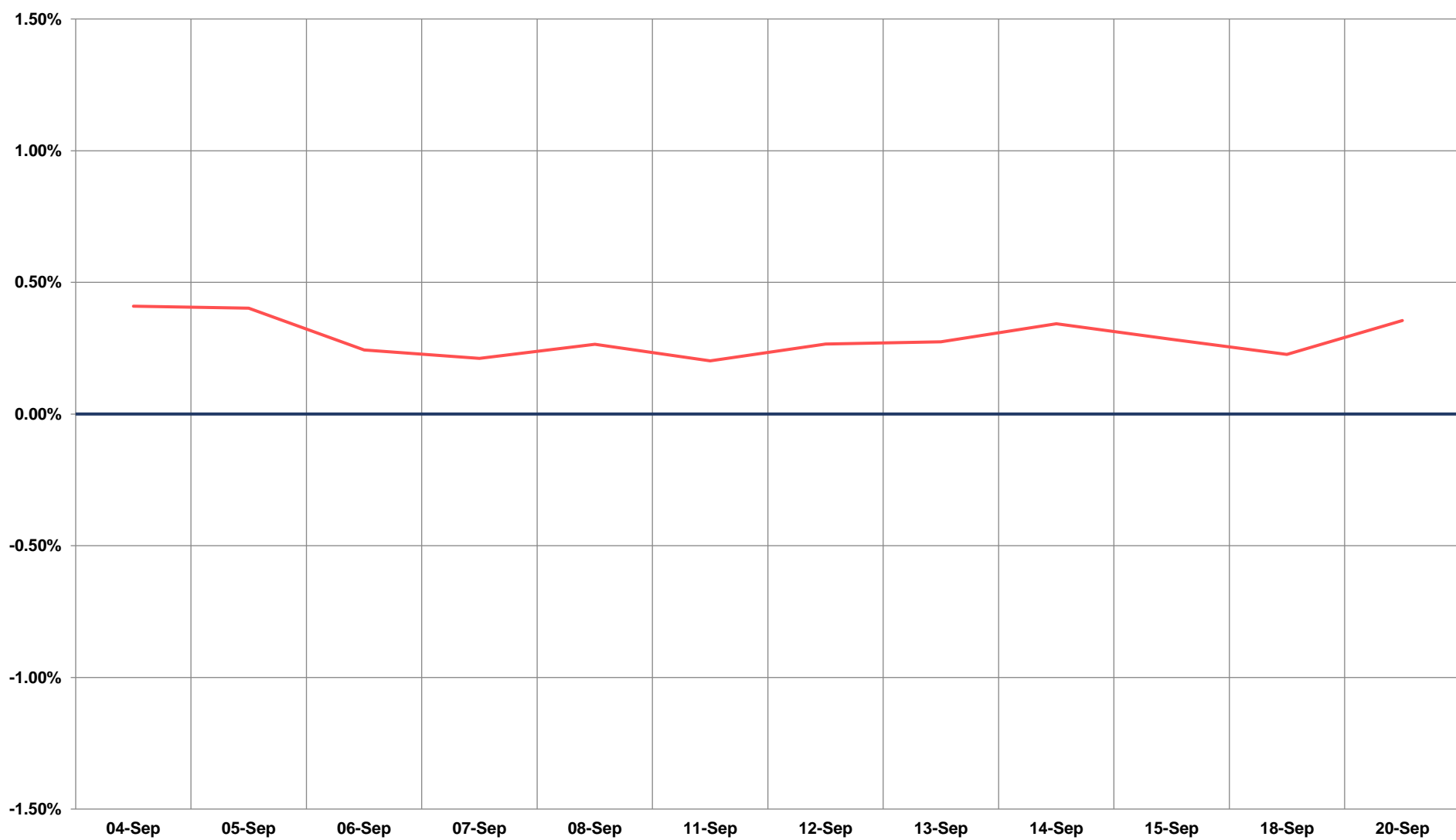
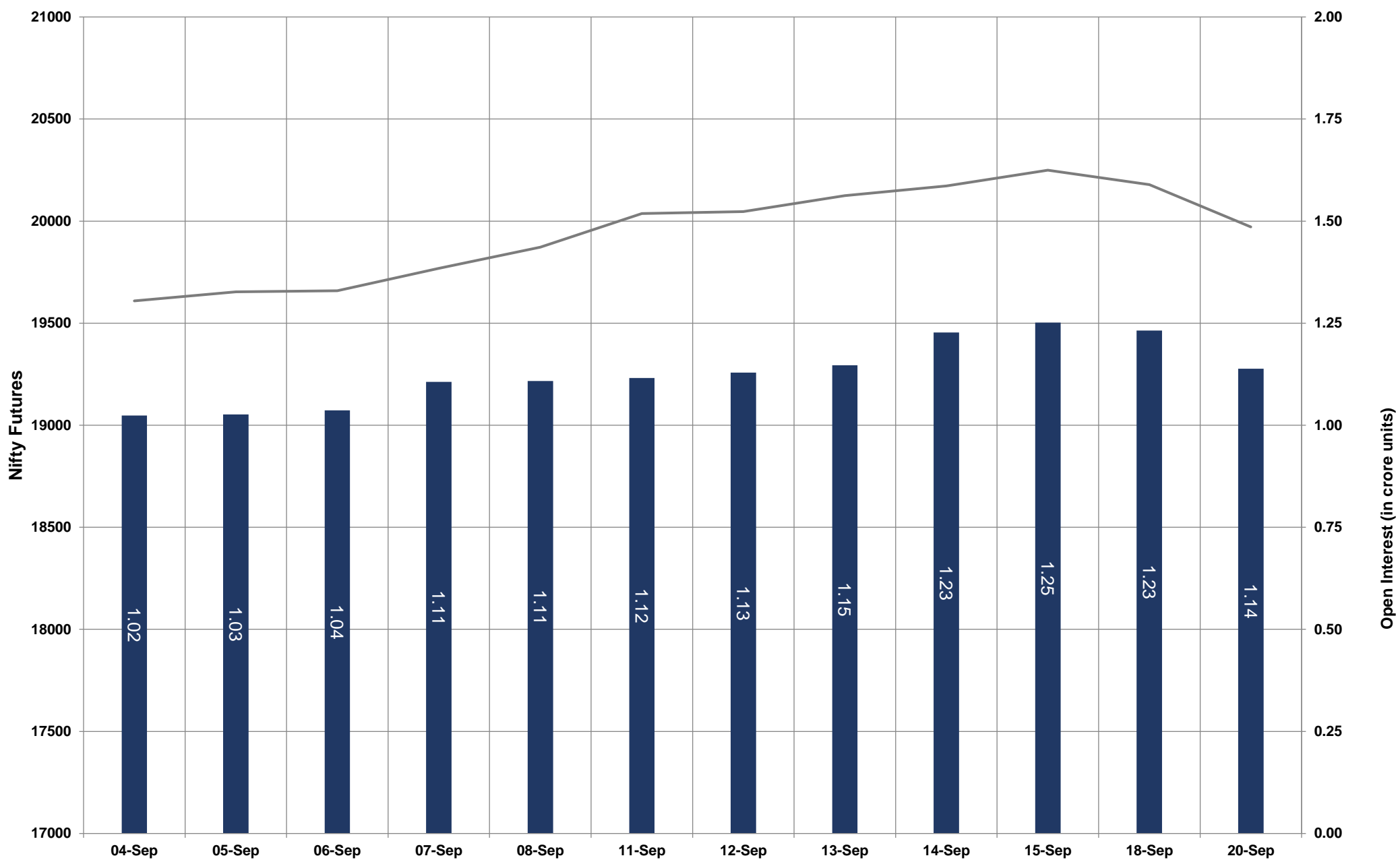


- Nifty Cash = **19901.40 (-1.15%)**
- Resistance levels = **20120** and **20200**
- Support levels = **19850** and **19700**

TECHNICAL VIEWS



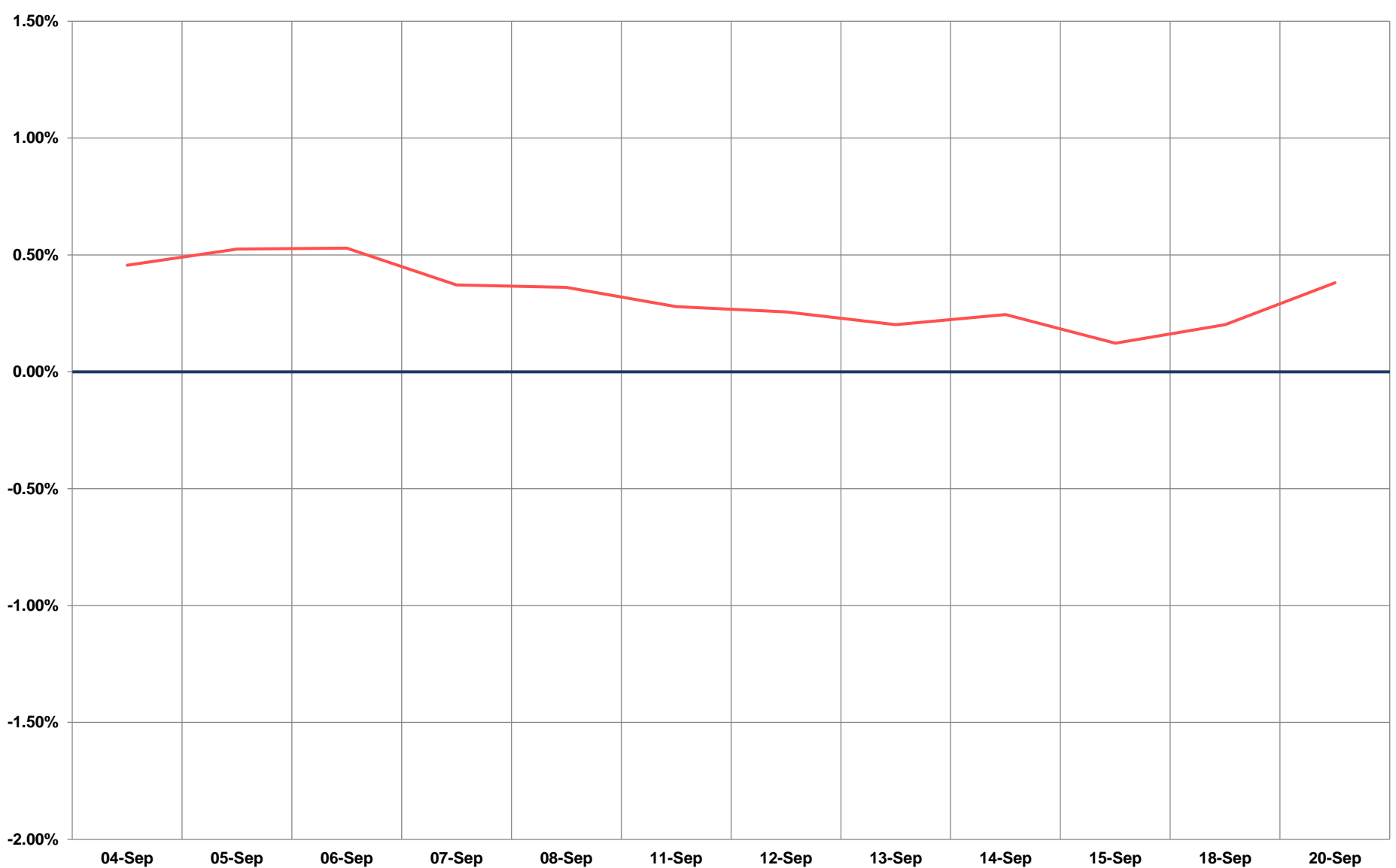
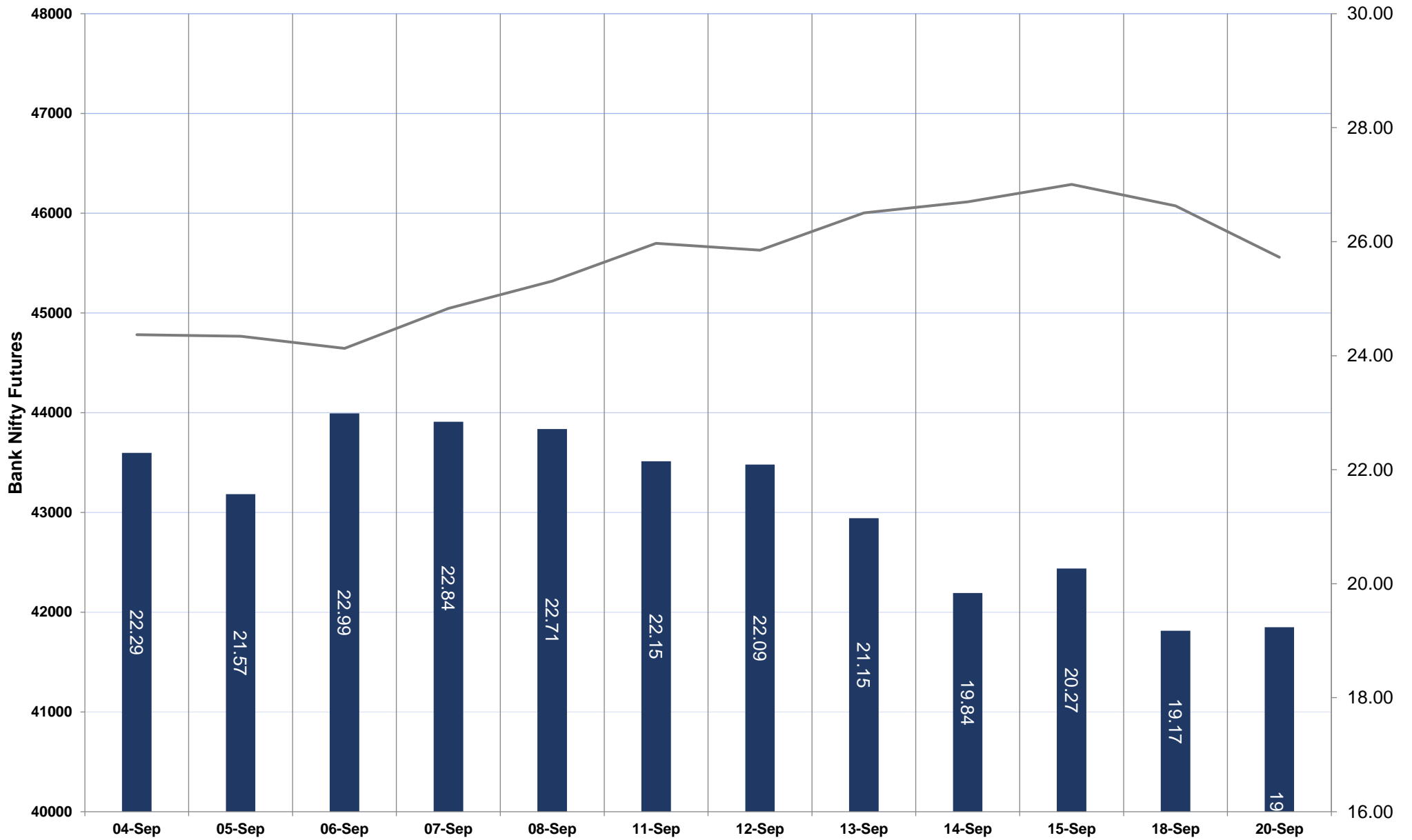
NIFTY FUTURES



TECHNICAL VIEWS



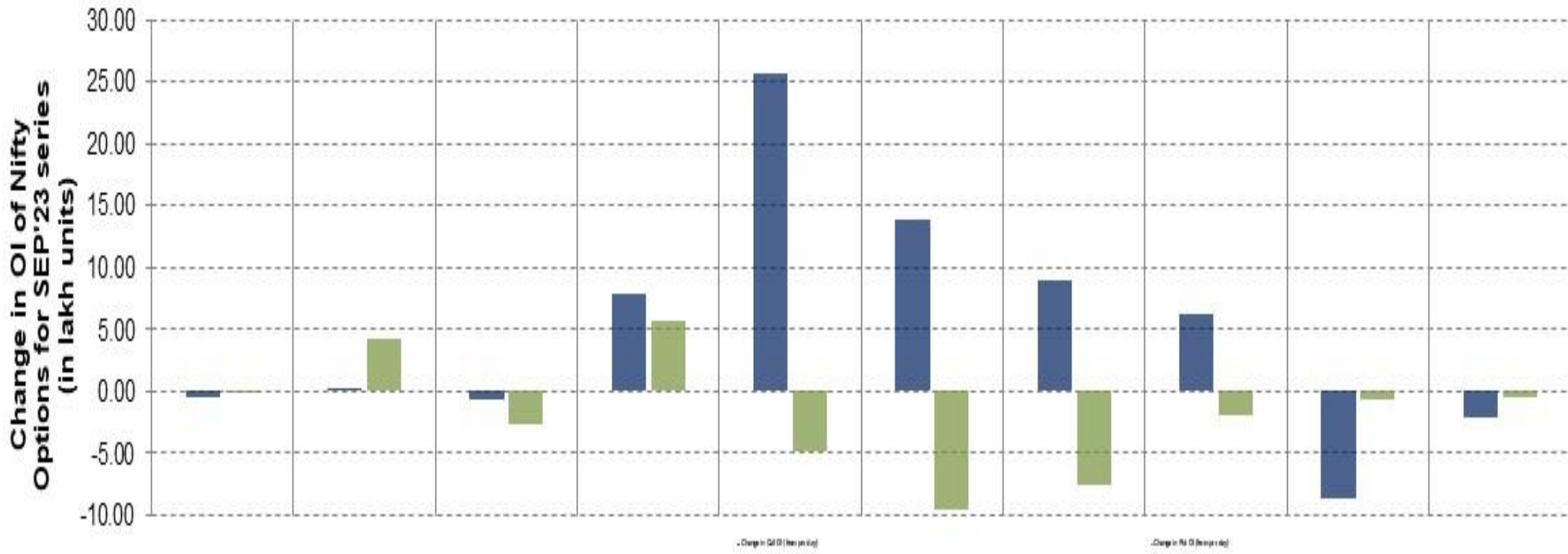
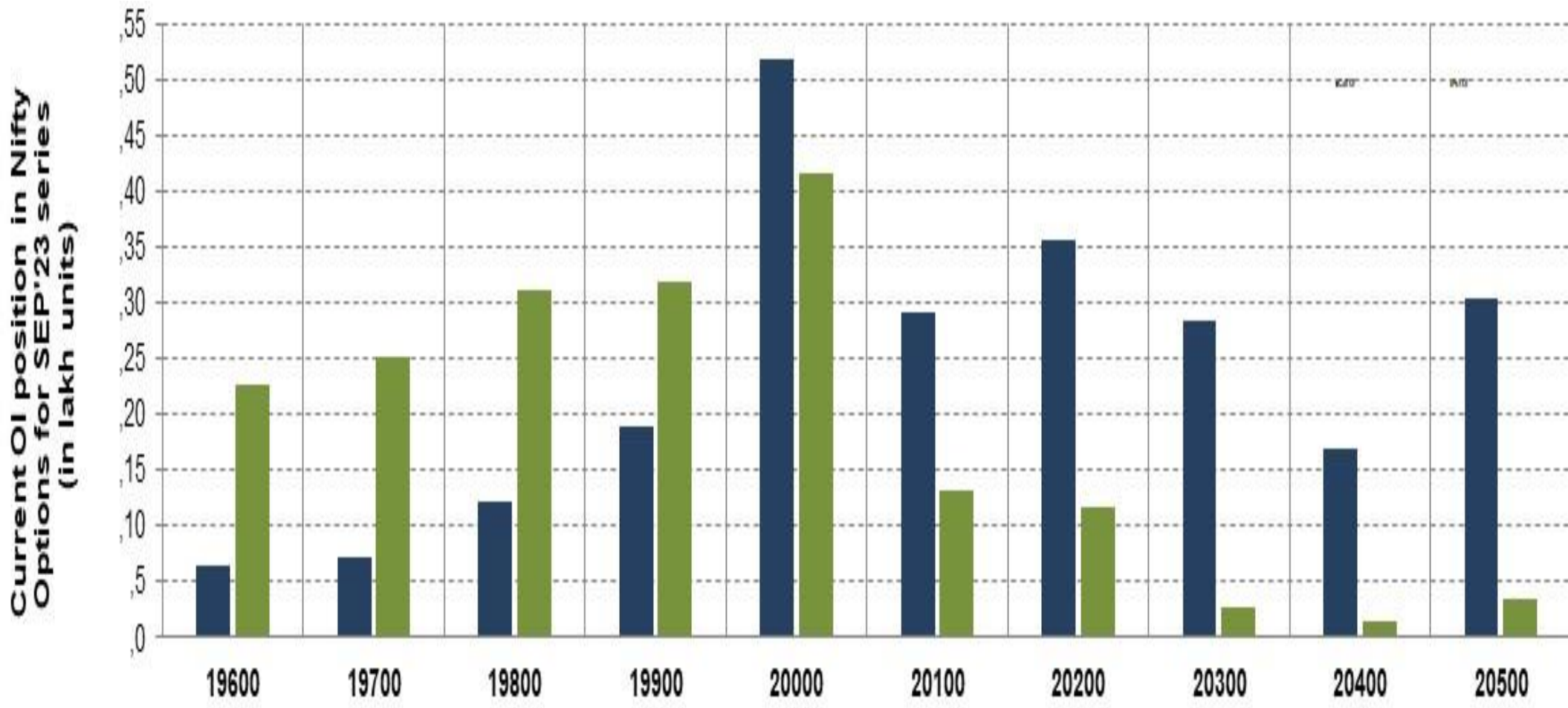
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.56 million in Open Interests is **Strike Price of 20000**
- **Most Active Nifty Put** with an addition of 0.56 millions in Open Interests is **Strike Price of 19900**
- **Maximum Open Interest** an outstanding was 5.19 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest** an outstanding was 4.17 millions for puts at **Strike Price of 20000**

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